



DoubleDown Interactive postpones \$86 million US IPO

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DoubleDown Interactive, a leading developer and publisher of mobile- and web-based social casino games, postponed its IPO on Wednesday. It had filed to raise \$86 million by offering 5.5 million shares (100% primary) at a price range of \$15.60 to \$15.60. The company cut its deal size from its original plan to raise \$198 million by offering 11 million ADSs (50% primary) at a price range of \$17 to \$19.

The Seoul, South Korea-based company was founded in 2008 and booked \$281 million in revenue for the 12 months ended March 31, 2020. It had planned to list on the Nasdaq under the symbol DDI. J.P. Morgan, BofA Securities and Macquarie Capital were set to be the joint bookrunners on the deal.

The article [DoubleDown Interactive postpones \\$86 million US IPO](#) originally appeared on IPO investment manager Renaissance Capital's web site [renaissancecapital.com](#).

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