UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14D-9
(Rule 14d-101)

SOLICITATION/RECOMMENDATION STATEMENT
UNDER SECTION 14(d)(4) OF THE SECURITIES EXCHANGE ACT OF 1934

DOUBLEDOWN INTERACTIVE CO., LTD.
(Name of Subject Company)

DOUBLEDOWN INTERACTIVE CO., LTD.
(Name of Person Filing Statement)

AMERICAN DEPOSITARY SHARES, OR ADSs, EACH TWENTY (20) ADSs REPRESENTING ONE (1) COMMON SHARE, PAR VALUE KRW10,000 PER SHARE
(Title of Class of Securities)

25862B109*
(CUSIP Number of Class of Securities)

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+1-702-761-6899
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications on Behalf of the Person Filing Statement)

***With copies to*:**

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☒ Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

* This CUSIP number is assigned to the Subject Company's American Depositary Shares, each twenty (20) ADSs representing one (1) Common Share.

This Schedule 14D-9 filing relates solely to preliminary communications concerning the proposed Transactions (as defined below). On November 9, 2026, DoubleDown Interactive Co., Ltd., a corporation with limited liability organized under the laws of the Republic of Korea (the "Company"), and DoubleU Games Co., Ltd., a company incorporated under the laws of the Republic of Korea ("DoubleU Games"), issued a joint press release announcing the execution of a Tender Offer and Post-Offer Cooperation Agreement (the "Transaction Agreement") between DoubleU Games and the Company. DoubleU Games currently owns approximately 67.05% of the Company's issued and outstanding common shares, par value KRW10,000 per share ("Common Shares," with each ADS representing one-twentieth (1/20) of one Common Share). Pursuant to the Transaction Agreement, DoubleU Games has agreed to commence a cash tender offer (the "Offer") to purchase all of the outstanding American Depositary Shares of the Company (the "ADSs") not owned by DoubleU Games or its affiliates and, if the Offer is completed, to purchase the remaining Common Shares of the Company (including held in the form of ADSs) through a second-step transaction under the Korean Commercial Act (the "Post-Offer Transaction" and, together with the Offer and the other transactions contemplated by the Transaction Agreement, the "Transactions").

This Schedule 14D-9 filing consists of the following communications related to the proposed Offer:

(i) Joint Press Release, issued November 9, 2026 (Exhibit 99.1)

(ii) Report on Form 6-K (excluding the exhibits thereto), furnished to the Securities and Exchange Commission (the "SEC") on November 9, 2026 (Exhibit 99.2)

In addition, to the extent not attached hereto as exhibits, the information set forth in such Form 6-K furnished to the SEC on November 9, 2026, including all exhibits attached thereto, is incorporated herein by reference.

Additional Information and Where to Find It

The Offer has not yet commenced. This communication is for informational purposes only and is neither an offer to purchase nor a solicitation of an offer to sell ADSs or any other securities of the Company, nor is it a substitute for the tender offer materials that the Company or DoubleU Games will file with the SEC upon the commencement of the Offer. At the time the Offer is commenced, DoubleU Games will file with the SEC a Tender Offer Statement on Schedule TO, DoubleU Games and the Company will file a Rule 13e-3 Transaction Statement on Schedule 13E-3 (which may be combined with the Schedule TO), and the Company will file a Solicitation/Recommendation Statement on Schedule 14D-9 with respect to the Offer. THE TENDER OFFER MATERIALS (INCLUDING AN OFFER TO PURCHASE, A RELATED LETTER OF TRANSMITTAL AND CERTAIN OTHER TENDER OFFER DOCUMENTS), THE SCHEDULE 13E-3 AND THE SOLICITATION/RECOMMENDATION STATEMENT WILL CONTAIN IMPORTANT INFORMATION. HOLDERS OF ADSs ARE URGED TO READ THESE DOCUMENTS CAREFULLY, AS EACH MAY BE AMENDED OR SUPPLEMENTED FROM TIME TO TIME, WHEN THEY BECOME AVAILABLE, BEFORE MAKING ANY DECISION WITH RESPECT TO THE OFFER. Holders of ADSs may obtain a free copy of these materials (when available) and all other documents filed by the Company or DoubleU Games with the SEC on the SEC's website at www.sec.gov. Free copies of the Solicitation/Recommendation Statement will also be made available by the Company by contacting the Company at ir@doubledown.com, or by visiting the Company's website (www.doubledowninteractive.com).

Cautionary Note Regarding Forward-Looking Statements

This Schedule 14D-9 filing, including the exhibits hereto, contains forward-looking statements related to the Company, DoubleU Games and the Transactions that involve substantial risks and uncertainties. Forward-looking statements include, but are not limited to, statements using words such as "anticipate," "believe," "continue," "estimate," "expect," "intend," "may," "might," "plan," "potential," "predict," "project," "target," "will," "would," "could," "should" and similar expressions. In this Schedule 14D-9 filing, forward-looking statements include statements about the ability of the parties to satisfy the conditions to the Offer and to complete the Post-Offer Transaction, the expected timetable for completing the Transactions, and the Company's plans, objectives, expectations and intentions. Risks and uncertainties that might affect the Company or the Transactions include, but are not limited to, those relating to: uncertainties as to how many holders of ADSs will tender their ADSs in the Offer; the possibility that the minimum tender condition (which may be reduced by DoubleU Games, with the prior written consent of the Company, not to be unreasonably withheld, conditioned or delayed, to not lower than 90%, but not waived) or the other conditions to the Offer will not be satisfied or, where permitted, waived, or that the majority-of-the-minority condition (which is not waivable) will not be satisfied; the risk that the Post-Offer Transaction is not completed in a timely manner or at all, including if the special resolution of DoubleU Games' shareholders required for certain forms of the Post-Offer Transaction is not obtained; the risk that any governmental approvals or filings that may be required for the Transactions are delayed, are not obtained or made, or are obtained subject to conditions that are not anticipated; the occurrence of any event, change or other circumstance that could give rise to the termination of the Transaction Agreement; the effects of the Transactions (or their announcement) on the trading price of the ADSs and on the Company's relationships with employees, business partners, governmental entities and other third parties, and the possibility that the Transactions disrupt current plans and operations, adversely affect employee retention or divert management's attention; the restrictions imposed by the Transaction Agreement on the conduct of the Company's business from the date of the Transaction Agreement until the earlier of the time at which DoubleU Games first accepts for payment ADSs validly tendered and not validly withdrawn pursuant to the Offer and the termination of the Transaction Agreement; legal proceedings that may be instituted relating to the Transactions; fluctuations in the exchange rate between the Korean won and the U.S. dollar; and the risks described under "Risk Factors" in the Company's Annual Report on Form 20-F for the year ended December 31, 2025 and the Company's other filings with and submissions to the SEC, as well as the Schedule TO, the Schedule 13E-3 and the other tender offer documents to be filed by DoubleU Games and the Schedule 14D-9 to be filed by the Company. There can be no guarantee that the Transactions will be completed in the anticipated timeframe or at all. These forward-looking statements are based on information currently available to the Company and speak only as of the date hereof. You are cautioned not to place undue reliance on such forward-looking statements, and the Company does not intend to update any of these forward-looking statements, except as required by law.

EXHIBIT INDEX

Exhibit No.	Description
99.1	Joint Press Release, issued November 9, 2026
99.2	Report on Form 6-K (excluding the exhibits thereto), furnished to the SEC on November 9, 2026

Exhibit 99.1

DoubleU Games and DoubleDown Interactive Enter into Agreement for an All-Cash Tender Offer at US$16.25 per ADS

SEOUL, Republic of Korea — November 9, 2026 — DoubleU Games Co., Ltd. (KRX: 192080) ("DoubleU Games") and DoubleDown Interactive Co., Ltd. (Nasdaq: DDI) ("DoubleDown") today announced that they have entered into a definitive Tender Offer and Post-Offer Cooperation Agreement (the "Agreement"), under which DoubleU Games will commence an all-cash tender offer to acquire all outstanding American Depositary Shares of DoubleDown ("ADSs," each representing one-twentieth (1/20) of one common share of DoubleDown) not already owned by DoubleU Games or its affiliates for US$16.25 per ADS in cash, replacing DoubleU Games' prior proposal. DoubleU Games currently owns approximately 67.05% of DoubleDown's outstanding common shares. The change in structure was determined following discussions with a special committee composed solely of DoubleDown's independent and disinterested directors (the "Special Committee"). The price and other terms were negotiated by the Special Committee with the advice of its independent legal and financial advisors. The Special Committee unanimously (i) determined that the Agreement and the transactions contemplated thereby (the "Transactions"), including the offer, are advisable, fair to, and in the best interests of, DoubleDown and its shareholders, including holders other than DoubleU Games, its affiliates and the directors and officers of DoubleU Games and DoubleDown (the "Unaffiliated Holders"), and (ii) recommended that DoubleDown's board of directors (the "DDI Board") approve the Agreement and the Transactions. Following that recommendation by the Special Committee, and after considering the fairness opinion of the Special Committee's financial advisor and in consultation with its advisors, the DDI Board unanimously (i) determined that the Agreement and the Transactions are advisable, fair to, and in the best interests of, DoubleDown and its shareholders, including the Unaffiliated Holders, (ii) approved the Agreement and the Transactions, and (iii) recommended that DoubleDown's Unaffiliated Holders accept the offer and tender their ADSs pursuant to the offer.

The tender offer will be subject to customary conditions, including (i) a minimum tender condition that DoubleU Games would own at least 95% of DoubleDown's outstanding common shares immediately following the acceptance for payment of all ADSs validly tendered and not validly withdrawn in the offer, as determined by reference to the certificate of the tender agent (the "Minimum Tender Condition"), provided that, if DoubleU Games reasonably determines that the Minimum Tender Condition is not reasonably expected to be satisfied, DoubleU Games may, after consulting in good faith with the Special Committee and with the prior written consent of DoubleDown (given by the DDI Board following the recommendation of the Special Committee), which consent shall not be unreasonably withheld, conditioned or delayed, reduce, but not waive, the Minimum Tender Condition to not less than 90%; (ii) a non-waivable "majority-of-the-minority" condition that more than 50% of the ADSs held by the Unaffiliated Holders be validly tendered and not validly withdrawn; and (iii) the recommendation of the DDI Board to the Unaffiliated Holders to accept the offer and tender their ADSs pursuant to the offer having been made and not withdrawn or adversely modified (which condition DoubleU Games may waive in its sole discretion). In the event that the offer is completed, DoubleU Games has agreed to acquire the remaining common shares (including common shares represented by ADSs) not acquired in the offer through a second-step transaction under the Korean Commercial Act for the same price per ADS that it pays pursuant to the offer.

The Special Committee received a fairness opinion from Kroll, LLC, operating through its Duff & Phelps Opinions Practice, its independent financial advisor, in connection with the tender offer. The tender offer is not subject to any financing conditions. DoubleU Games is obligated to pay the cash required pursuant to the tender offer if all conditions of the offer are satisfied. DoubleU Games expects to fund the offer and the second-step transaction with cash on hand and financing from a bridge loan facility of up to KRW300 billion provided by the lenders named therein, for which Korea Investment & Securities Co., Ltd. is acting as mandated lead arranger, facility agent and security agent. Completion of the offer remains subject to the conditions described above; there can be no assurance that the offer will be completed.

Paul Hastings LLP and Kim & Chang are serving as U.S. and Korean legal counsel to DoubleU Games. Kroll, LLC and Kroll Securities, LLC are serving as independent financial advisors to the Special Committee, and Ropes & Gray LLP and Lawfirm Goodplan are serving as U.S. and Korean legal counsel, respectively, to the Special Committee. Greenberg Traurig, LLP and Bae, Kim & Lee LLC are serving as U.S. and Korean legal counsel, respectively, to DoubleDown.

Additional Information and Where to Find It

This communication is for informational purposes only and is neither an offer to purchase nor a solicitation of an offer to sell any securities of DoubleDown. The tender offer described in this communication has not yet commenced, and this communication is not a substitute for the tender offer materials that DoubleU Games and DoubleDown will file with the U.S. Securities and Exchange Commission (the "SEC"). At the time the tender offer is commenced, DoubleU Games will file a Tender Offer Statement on Schedule TO (including an Offer to Purchase, a related Letter of Transmittal and other offer documents), DoubleU Games and DoubleDown will jointly file a Rule 13e-3 Transaction Statement on Schedule 13E-3 (which may be combined with the Schedule TO), and DoubleDown will file a Solicitation/Recommendation Statement on Schedule 14D-9 with respect to the tender offer. **HOLDERS OF ADSs ARE URGED TO READ THE TENDER OFFER MATERIALS (INCLUDING THE OFFER TO PURCHASE, THE RELATED LETTER OF TRANSMITTAL AND OTHER OFFER DOCUMENTS), THE SCHEDULE 13E-3 AND THE SOLICITATION/RECOMMENDATION STATEMENT ON SCHEDULE 14D-9, AS EACH MAY BE AMENDED OR SUPPLEMENTED FROM TIME TO TIME, CAREFULLY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION THAT HOLDERS SHOULD CONSIDER BEFORE MAKING ANY DECISION REGARDING A TENDER OF THEIR ADSs.** These materials will be available free of charge on the SEC's website at www.sec.gov. Free copies of the documents filed by DoubleDown may also be obtained by contacting DoubleDown at ir@doubledown.com or by visiting DoubleDown's website at https://doubledowninteractive.com.

Forward-Looking Statements

This communication contains forward-looking statements, including statements regarding the tender offer, the second-step transaction, the expected timing of the Transactions, the anticipated delisting of the ADSs and the termination of DoubleDown's reporting obligations. Forward-looking statements are based on current expectations and are subject to risks and uncertainties, including uncertainties as to the timing of the tender offer; how many ADS holders will tender their ADSs; the possibility that the minimum tender condition (which may be reduced by DoubleU Games, with the prior written consent of DoubleDown, such consent not to be unreasonably withheld, conditioned or delayed, to not lower than 90%, but not waived) or the non-waivable majority-of-the-minority condition will not be satisfied; the possibility that the second-step transaction will not be completed or will be delayed, including where approval of DoubleU Games' shareholders is required; the effects of the Transactions on relationships with employees, players, platform providers and business partners; litigation relating to the Transactions; transaction costs; fluctuations in the Korean won to U.S. dollar exchange rate; the effect of the announcement on the trading price of the ADSs; and the other risks described in DoubleDown's Annual Report on Form 20-F for the fiscal year ended December 31, 2025 and its other filings with the SEC, and in DoubleU Games' public disclosures in Korea. Actual results may differ materially. Neither DoubleU Games nor DoubleDown undertakes any obligation to update any forward-looking statement, except as required by law.

About DoubleU Games

DoubleU Games Co., Ltd. (KRX: 192080), headquartered in Seoul, is the controlling shareholder of DoubleDown Interactive Co., Ltd., owning approximately 67.05% of its outstanding common shares.

About DoubleDown Interactive

DoubleDown Interactive Co., Ltd. is a leading developer and publisher of digital games on mobile and web-based platforms. We are the creators of multi-format interactive entertainment experiences for casual players, bringing authentic Vegas entertainment to players around the world through an online social casino experience. DoubleDown's flagship social casino title, DoubleDown Casino, has been a fan-favorite game on leading social and mobile platforms for years, entertaining millions of players worldwide with a lineup of classic and modern games. Through its subsidiary WHOW Games GmbH, headquartered in Hamburg, Germany, DoubleDown offers exciting social casino experiences to European players. In addition, DoubleDown's subsidiary, SuprNation, operates three real-money iGaming sites in Western Europe.

Contacts:

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Entry into a Tender Offer and Post-Offer Cooperation Agreement

On November 9, 2026, DoubleDown Interactive Co., Ltd., a corporation with limited liability organized under the laws of the Republic of Korea (the "Company" or "DDI"), entered into a Tender Offer and Post-Offer Cooperation Agreement (the "Transaction Agreement") with DoubleU Games Co., Ltd., a company incorporated under the laws of the Republic of Korea and listed on the KOSPI market of the Korea Exchange ("DoubleU Games"). DoubleU Games beneficially owns 1,661,191 common shares, par value KRW 10,000 per share, of the Company (the "Common Shares"), representing approximately 67.05% of the outstanding Common Shares. All of the remaining Common Shares are held in the form of American Depositary Shares (the "ADSs"), with each ADS representing one-twentieth (1/20) of one Common Share, which are listed on the Nasdaq Global Select Market ("Nasdaq") under the symbol "DDI." The board of directors of the Company (the "Board"), following the unanimous recommendation of the Special Committee (as defined below), has unanimously approved the Transaction Agreement and the transactions contemplated thereby (the "Transactions").

Pursuant to the Transaction Agreement, and upon the terms and subject to the conditions set forth therein, DoubleU Games has agreed to commence, as promptly as practicable and in any event no later than seven (7) business days after the date of the Transaction Agreement, a cash tender offer (the "Offer") to purchase all of the outstanding ADSs not owned by DoubleU Games or its affiliates at a price of US$16.25 per ADS (the "Final Offer Price"), net to the seller in cash, without interest and less any applicable withholding taxes. Common Shares held directly are not subject to the Offer. The Offer will remain open for at least twenty (20) business days following its commencement and may be extended in accordance with the Transaction Agreement, but not beyond the earlier of the termination of the Transaction Agreement and March 10, 2027 (the "End Date").

Under the Transaction Agreement, the obligation of DoubleU Games to accept for payment and pay for ADSs tendered in the Offer is subject to customary conditions, including, among others, (i) the condition that, immediately following the acceptance for payment of the ADSs validly tendered and not validly withdrawn, DoubleU Games would own at least 95% of the total issued and outstanding Common Shares (the "Minimum Tender Condition"), which DoubleU Games, after reasonably determining that the Minimum Tender Condition is not reasonably expected to be satisfied, consulting in good faith with the Special Committee and obtaining the prior written consent of the Company (given by the Board following the recommendation of the Special Committee), which consent shall not be unreasonably withheld, conditioned or delayed, may reduce, but not waive, to a percentage not lower than 90%; (ii) the condition that more than 50% of the ADSs held by holders of ADSs or Common Shares other than DoubleU Games, its affiliates and the directors and officers of DoubleU Games and the Company (the "Unaffiliated Holders") be validly tendered and not validly withdrawn prior to the expiration of the Offer (the "Majority-of-the-Minority Condition"), which may not be waived by any party; (iii) the absence of any legal restraint enjoining the Offer or the Post-Offer Transaction (as defined below); (iv) the accuracy of the Company's representations and warranties (subject to specified materiality standards) and the absence of an uncured material breach of the Transaction Agreement; (v) the absence of a Material Adverse Effect (as defined in the Transaction Agreement) on the Company; (vi) the Company Recommendation (as defined below) having been made and not withdrawn or adversely modified (which condition DoubleU Games may waive in its sole discretion); and (vii) the Transaction Agreement not having been terminated. The Offer is not subject to any financing condition, and DoubleU Games has represented that it has, or prior to the acceptance of ADSs for payment will have, funds sufficient, from cash on hand and committed debt financing, to pay for all ADSs subject to the Offer and to fund the Post-Offer Transaction in full as and when such obligations are due and payable.

Following the completion of the Offer, DoubleU Games has agreed to acquire, as promptly as practicable, all Common Shares (including Common Shares represented by ADSs) not acquired in the Offer through a second-step transaction under the Korean Commercial Act (the "Post-Offer Transaction"), which, depending on DoubleU Games' resulting ownership, may be effected as a comprehensive share exchange (including a small-scale, simplified or general comprehensive share exchange) or a squeeze-out by a controlling-shareholder holding 95% or more together with its subsidiaries, with the form selected by DoubleU Games after consulting in good faith with the Special Committee. The consideration in the Post-Offer Transaction will be equivalent to the Final Offer Price (US$325.00 per Common Share, based on the Final Offer Price and the ratio of twenty (20) ADSs to one (1) Common Share), and the amount receivable per ADS will not, after deduction of ADS cancellation fees and other depositary charges, be less than the Final Offer Price. Following the completion of the Transactions, the Company will become a wholly owned subsidiary of DoubleU Games, and DoubleU Games intends to cause the ADSs to be delisted from Nasdaq and deregistered under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the Company's reporting obligations under the Exchange Act to be terminated.

The Transaction Agreement contains representations, warranties and covenants of the Company and DoubleU Games that are customary for a transaction of this nature, including covenants regarding the conduct of the Company's business between the date of the Transaction Agreement and the acceptance of ADSs for payment in the Offer. DoubleU Games has also agreed, among other things, that (i) none of a failure of the Board to make or maintain the Company Recommendation, a failure of the Special Committee to recommend that the Board make or maintain the Company Recommendation or any request by the Special Committee or the Board for an increase in the Final Offer Price or other negotiation by the Board or the Special Committee regarding the Final Offer Price or other terms of the Offer or the Transactions will result in any retributive action by DoubleU Games against the Company, the Special Committee, the Board or any member, employee or representative thereof, (ii) while the Transaction Agreement remains in effect and subject to limited exceptions, DoubleU Games will not sell, transfer or otherwise dispose of its Common Shares to any person or support, or vote in favor of, any alternative transaction involving the Company proposed by any third party unless such transaction has been recommended by the Special Committee and the Board, and (iii) prior to completion of the Post-Offer Transaction and subject to limited exceptions, DoubleU Games will not cause, request, propose or vote in favor of the delisting of the ADSs from Nasdaq, the termination of the deposit agreement for the ADSs or the deregistration of the ADSs or Common Shares under the Exchange Act without the prior written consent of the Company acting through the Board (following the recommendation of or consultation with the Special Committee, as applicable). The Transaction Agreement may be terminated prior to the acceptance of ADSs for payment under certain circumstances, including by mutual consent, by either party if the acceptance of ADSs for payment has not occurred by the End Date, or if, as of the final expiration of the Offer, DoubleU Games and its affiliates would own less than 90% of the Common Shares or the Majority-of-the-Minority Condition has not been satisfied, upon a legal restraint on the Transactions becoming final and non-appealable or upon certain material breaches by the other party that are not cured within the applicable cure period, and by DoubleU Games upon a change in the Company Recommendation.

The Board established a special committee composed solely of independent and disinterested directors (the "Special Committee"), which, advised by its own independent legal counsel and financial advisor, negotiated the price and other terms of the Transaction Agreement with DoubleU Games. The Special Committee unanimously (i) determined that the Transaction Agreement and the Transactions, including the Offer and the Post-Offer Transaction, are advisable, fair to, and in the best interests of, the Company and its shareholders, including the Unaffiliated Holders, and (ii) recommended that the Board approve the Transaction Agreement and the Transactions. Following such recommendation of the Special Committee and after consultation with its advisors and consideration of the fairness opinion of Kroll (as defined below), the Board unanimously (i) determined that the Transaction Agreement and the Transactions, including the Offer, are advisable, fair to, and in the best interests of, the Company and its shareholders, including the Unaffiliated Holders; (ii) approved the Transaction Agreement and the Transactions, including the Offer; and (iii) recommended that the Unaffiliated Holders accept the Offer and tender their ADSs pursuant to the Offer (such recommendation of the Board, the "Company Recommendation").

The Special Committee received, and provided to the Board, the written opinion of Kroll, LLC, operating through its Duff & Phelps Opinions Practice ("Kroll"), its independent financial advisor, to the effect that, as of the date of such opinion and based upon and subject to the assumptions, qualifications and limitations set forth therein, the Final Offer Price to be received by the Unaffiliated Holders is fair, from a financial point of view, to such holders (without giving effect to any impact of the Transactions on any particular holder of Common Shares or ADSs other than in its capacity as a holder of ADSs). No termination fee, break-up fee or similar payment is payable by either party upon or in connection with the termination of the Transaction Agreement, and nothing in the Transaction Agreement restricts the Special Committee or the Board from receiving, considering or responding to any unsolicited proposal. Additionally, the Board, following the recommendation of the Special Committee, may make a change to the Company Recommendation if each of the Special Committee and the Board determines in good faith, after consultation with outside legal counsel, that the failure to do so would reasonably be expected to be inconsistent with its fiduciary duties under applicable law, subject to at least five (5) business days' prior written notice to DoubleU Games (during which DoubleU Games may propose amendments to the terms of the Transaction Agreement) and the other terms of the Transaction Agreement. A description of the background of the Offer, the reasons for the Company Recommendation and the opinion of Kroll will be included in the Company's Solicitation/Recommendation Statement on Schedule 14D-9.

The foregoing description of the Transaction Agreement does not purport to be complete and is qualified in its entirety by reference to the full text of the Transaction Agreement, a copy of which is attached as Exhibit 99.1 to this Report on Form 6-K and is incorporated herein by reference. The Transaction Agreement has been attached to provide investors with information regarding its terms. It is not intended to provide any other factual information about the Company or DoubleU Games, their respective businesses, or the actual conduct of their respective businesses during the period prior to the consummation of the Offer or the other Transactions. In particular, the assertions embodied in the representations and warranties contained in the Transaction Agreement are qualified by information in confidential disclosure schedules delivered by the Company to DoubleU Games in connection with the signing of the Transaction Agreement, and, in the case of the Company's representations and warranties, by certain of the Company's filings with or submissions to the SEC (as defined below). These disclosure schedules contain information that qualifies and creates exceptions to the representations and warranties set forth in the Transaction Agreement. Moreover, certain representations and warranties in the Transaction Agreement were made as of a specified date, were used solely for the purposes of allocating risk between the Company and DoubleU Games rather than establishing matters of fact, and may be subject to a contractual standard of materiality different from that generally applicable to investors. Accordingly, the representations and warranties in the Transaction Agreement may not constitute the actual state of facts about the Company or DoubleU Games and should not be relied on as characterizations of the actual state of facts about the Company or DoubleU Games or their respective businesses.

Press Release

On November 9, 2026, the Company and DoubleU Games issued a joint press release announcing the execution of the Transaction Agreement, a copy of which is attached as Exhibit 99.2 to this Report on Form 6-K. The press release furnished in this report as Exhibit 99.2 shall not be deemed to be "filed" for the purposes of Section 18 of the Exchange Act or otherwise subject to the liabilities of that section, and shall not be deemed to be incorporated by reference into any filing of the Company under the Securities Act of 1933, as amended, or the Exchange Act, except to the extent specifically provided in such a filing.

Additional Information and Where to Find It

The Offer has not yet commenced. This communication is for informational purposes only and is neither an offer to purchase nor a solicitation of an offer to sell ADSs or any other securities of the Company, nor is it a substitute for the tender offer materials that the Company or DoubleU Games will file with the U.S. Securities and Exchange Commission (the "SEC") upon the commencement of the Offer. At the time the Offer is commenced, DoubleU Games will file with the SEC a Tender Offer Statement on Schedule TO, DoubleU Games and the Company will file a Rule 13e-3 Transaction Statement on Schedule 13E-3 (which may be combined with the Schedule TO), and the Company will file a Solicitation/Recommendation Statement on Schedule 14D-9 with respect to the Offer. THE TENDER OFFER MATERIALS (INCLUDING AN OFFER TO PURCHASE, A RELATED LETTER OF TRANSMITTAL AND CERTAIN OTHER TENDER OFFER DOCUMENTS), THE SCHEDULE 13E-3 AND THE SOLICITATION/RECOMMENDATION STATEMENT WILL CONTAIN IMPORTANT INFORMATION. HOLDERS OF ADSs ARE URGED TO READ THESE DOCUMENTS CAREFULLY, AS EACH MAY BE AMENDED OR SUPPLEMENTED FROM TIME TO TIME, WHEN THEY BECOME AVAILABLE, BEFORE MAKING ANY DECISION WITH RESPECT TO THE OFFER. Holders of ADSs may obtain a free copy of these materials (when available) and all other documents filed by the Company or DoubleU Games with the SEC on the SEC's website at www.sec.gov. In addition, free copies of the Solicitation/Recommendation Statement may be obtained by contacting the Company at ir@doubledown.com, or by visiting the Company's website (www.doubledowninteractive.com).

Cautionary Note Regarding Forward-Looking Statements

This Report on Form 6-K and the exhibits hereto contain forward-looking statements related to the Company, DoubleU Games and the Transactions that involve substantial risks and uncertainties. Forward-looking statements include, but are not limited to, statements using words such as "anticipate," "believe," "continue," "estimate," "expect," "intend," "may," "might," "plan," "potential," "predict," "project," "target," "will," "would," "could," "should" and similar expressions. In this Report on Form 6-K, forward-looking statements include statements about the ability of the parties to satisfy the conditions to the Offer and to complete the Post-Offer Transaction, the expected timetable for completing the Transactions, and the Company's plans, objectives, expectations and intentions. Risks and uncertainties that might affect the Company or the Transactions include, but are not limited to, those relating to: uncertainties as to how many holders of ADSs will tender their ADSs in the Offer; the possibility that the Minimum Tender Condition (which may be reduced by DoubleU Games, with the prior written consent of the Company, such consent not to be unreasonably withheld, conditioned or delayed, to not lower than 90%, but not waived) or the other conditions to the Offer will not be satisfied or, where permitted, waived, or that the Majority-of-the-Minority Condition (which is not waivable) will not be satisfied; the risk that the Post-Offer Transaction is not completed in a timely manner or at all, including if the special resolution of DoubleU Games' shareholders required for certain forms of the Post-Offer Transaction is not obtained; the risk that any governmental approvals or filings that may be required for the Transactions are delayed, are not obtained or made, or are obtained subject to conditions that are not anticipated; the occurrence of any event, change or other circumstance that could give rise to the termination of the Transaction Agreement; the effects of the Transactions (or their announcement) on the trading price of the ADSs and on the Company's relationships with employees, business partners, governmental entities and other third parties, and the possibility that the Transactions disrupt current plans and operations, adversely affect employee retention or divert management's attention; the restrictions imposed by the Transaction Agreement on the conduct of the Company's business from the date of the Transaction Agreement until the earlier of the time at which DoubleU Games first accepts for payment ADSs validly tendered and not validly withdrawn pursuant to the Offer and the termination of the Transaction Agreement; legal proceedings that may be instituted relating to the Transactions; fluctuations in the exchange rate between the Korean won and the U.S. dollar;

and the risks described under “Risk Factors” in the Company’s Annual Report on Form 20-F for the year ended December 31, 2025 and the Company’s other filings with and submissions to the SEC, as well as the Schedule TO, the Schedule 13E-3 and the other tender offer documents to be filed by DoubleU Games and the Schedule 14D-9 to be filed by the Company. There can be no guarantee that the Transactions will be completed in the anticipated timeframe or at all. These forward-looking statements are based on information currently available to the Company and speak only as of the date hereof. You are cautioned not to place undue reliance on such forward-looking statements, and the Company does not intend to update any of these forward-looking statements, except as required by law.