UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of May, 2026

Commission File Number 001-39349

DoubleDown Interactive Co., Ltd.
(Translation of registrant’s name into English)

Joseph A. Sigrist, Chief Financial Officer
c/o Double Down Interactive LLC
6671 S. Las Vegas Blvd.
Building D, Suite 210
Las Vegas, NV 89119
'+1-702-761-6899
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.
☒ Form 20-F ☐ Form40-F

INFORMATION CONTAINED IN THIS FORM 6-K REPORT

Issuance of Press Release

On May 12, 2026, DoubleDown Interactive Co., Ltd. (the "Company") issued a press release announcing its unaudited financial results for the first quarter ended March 31, 2026, together with its unaudited condensed consolidated interim financial statements for the three months ended March 31, 2026.

This report on Form 6-K is hereby incorporated by reference into the Company's Registration Statement on Form F-3 (File No. 333-290402), to be a part thereof from the date on which this report is submitted, to the extent not superseded by documents or reports subsequently filed or furnished.

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press release of the Company, dated May 12, 2026
99.2	Unaudited condensed consolidated interim financial statements of the Company for the three months ended March 31, 2026
101.SCH	XBRL Taxonomy Extension Schema Document
101.CAL	XBRL Taxonomy Extension Calculation Linkbase Document
101.DEF	XBRL Taxonomy Extension Definition Linkbase Document
101.LAB	XBRL Taxonomy Extension Label Linkbase Document
101.PRE	XBRL Taxonomy Extension Presentation Linkbase Document
104	Cover Page Interactive Data File (formatted as Inline XBRL and contained in Exhibit 101)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

DOUBLEDOWN INTERACTIVE CO., LTD.

Date: May 12, 2026

By: */s/ Joseph A. Sigrist*

Name: Joseph A. Sigrist

Title: Chief Financial Officer

Exhibit 99.1

DoubleDown Interactive First Quarter 2026 Revenue Rises 12.7%
and Earnings per Fully Diluted Common Share Increases 48.4%

SEOUL, KOREA – May 12, 2026 — DoubleDown Interactive Co., Ltd. (NASDAQ: DDI) ("DoubleDown" or the "Company"), a leading developer and publisher of digital games on mobile and web-based platforms, today announced unaudited financial results for the first quarter ended March 31, 2026.

First Quarter 2026 vs. First Quarter 2025 Summary:

- Revenue rose 12.7% to $94.1 million in the first quarter of 2026 compared to $83.5 million in the first quarter of 2025.
    - Revenue from the Company's social casino/free-to-play games was $76.9 million in the first quarter of 2026, a 9.5% increase from the first quarter of 2025. The increase was primarily due to the contribution of revenue from WHOW Games GmbH ("WHOW Games"), which was acquired by the Company in July 2025.
    - Direct-to-Consumer ("DTC")[1] revenue rose to $34.0 million in the first quarter of 2026, compared to $9.0 million in the first quarter of 2025. DTC revenue as a percentage of total social casino revenue increased to 44.2% in the first quarter of 2026 from 12.8% in the first quarter of 2025.
    - Revenue from SuprNation, the Company's iGaming subsidiary, increased 30.0% year over year to $17.2 million, primarily as a result of the Company's launch of a new brand, *Los Vegas,* in October 2025.
- Operating expenses were $58.7 million in the first quarter of 2026 compared to $53.9 million in the first quarter of 2025, primarily due to the inclusion of operating expenses of WHOW Games.
- Profit for the interim period (excluding non-controlling interest) rose 48.4% to $35.4 million, or earnings per fully diluted common share of $14.28 ($0.71 per American Depositary Share ("ADS")), in the first quarter of 2026, compared to profit for the interim period (excluding non-controlling interest) of $23.8 million, or earnings per fully diluted common share of $9.62 ($0.48 per ADS), in the first quarter of 2025.
    - The increase was primarily due to higher revenue and higher unrealized gain on foreign currency, partially offset by higher overall operating expenses, which was primarily due to the inclusion of WHOW Games, and increased costs associated with revenue growth from SuprNation.
    - Each ADS represents 0.05 share of a common share.
    - Adjusted EBITDA rose 24.0% to $38.2 million for the first quarter of 2026 compared to $30.8 million in the first quarter of 2025. Adjusted EBITDA margin was 40.6% in the first quarter of 2026 compared to 36.9% in the first quarter of 2025.
- Beginning in the fourth quarter of 2025, social casino KPIs are inclusive of those from WHOW Games.
    - Payer Conversion ratio for the Company's social casino/free-to-play games increased to 9.7% in the first quarter of 2026 from 6.9% in the first quarter of 2025, primarily as a result of the inclusion of WHOW Games, which has a higher Payer Conversion ratio.

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[1] Direct-to-Consumer revenue represents revenue from purchases made through Company-owned channels, including web storefront transactions and other direct payment flows.

- ◦ Average Revenue Per Daily Active User (“ARPDAU”) for the Company’s social casino/free-to-play games increased to $1.34 in the first quarter of 2026 from $1.29 in the first quarter of 2025, primarily as a result of the inclusion of WHOW Games, which has a higher ARPDAU.
- ◦ Average monthly revenue per payer for the social casino/free-to-play games decreased to $207 in the first quarter of 2026 from $276 in the first quarter of 2025, primarily as a result of the inclusion of WHOW Games, which has a lower average revenue per payer.

- Net cash flows from operating activities increased to $46.4 million in the first quarter of 2026 from $41.1 million in the first quarter of 2025. The increase is primarily due to higher operating profit and lower income taxes paid.

“Our first quarter results demonstrate a solid start to 2026 as we continue to execute on our strategic initiatives to expand and diversify the company across products and geographies, said In Keuk Kim, Chief Executive Officer at DoubleDown. We achieved year-over-year quarterly revenue growth in both our social casino and iGaming segments. The growth in social casino reflects revenue contributions from WHOW Games, while Direct-to-Consumer revenue in this segment continued to grow, accounting for over 40% of total social casino revenue. SuprNation, our iGaming operation, reached its highest quarterly revenue since its acquisition in 2023, driven by the recent launch of the 'Los Vegas' brand.

“Our ability to consistently drive a high conversion of revenue to cash flow remains a top operating priority, and resulted in $46.4 million of net cash flow from operations in the first quarter. DoubleDown's balance sheet remains solid, providing us with financial flexibility to pursue additional value-building transactions that can further diversify our revenue sources and geographic footprint.”

Summary Operating Results for DoubleDown Interactive (Unaudited)

	Three months ended March 31,	
	2026	**2025**
Revenue ($ MM)	$ 94.1	$ 83.5
Total operating expenses ($ MM)	(58.7)	(53.9)
Profit for the interim period (excluding non-controlling interest) ($ MM)	$ 35.4	$ 23.8
Adjusted EBITDA ($ MM)	$ 38.2	$ 30.8
Profit margin	37.6 %	28.6 %
Adjusted EBITDA margin	40.6 %	36.9 %
Non-financial performance metrics[1]		
Average MAUs (000s)	1,368	1,238
Average DAUs (000s)	632	608
ARPDAU	$ 1.34	$ 1.29
Average monthly revenue per payer	$ 207	$ 276
Payer conversion	9.7 %	6.9 %

(1) Social casino/free-to-play games only. The KPIs for the three months ended March 31, 2026 in the table above are inclusive of WHOW Games, which was acquired on July 14, 2025.

Update on Unsolicited Non-Binding Expression of Interest from Controlling Shareholder

We refer you to our press release of April 29, 2026, in which we announced that the Company has received a non-binding expression of interest from DoubleU Games Co. Ltd., our controlling shareholder, to acquire all of the outstanding common shares (including American Depositary Shares) not currently owned thereby, at a price of $11.25 per ADS in cash. We noted in that press release that the Company has formed a special committee to evaluate and negotiate with the controlling shareholder and determine the next steps that would be in the best interests of the Company and its unaffiliated shareholders. As a result, while we appreciate there are many questions from our shareholders about this proposal, neither the Company nor its management expect to make any further announcements unless and until the Company or the special committee determine otherwise. The communications and inquiries received by the Company from shareholders are being forwarded to the special committee, which (in consultation with its legal and financial advisors) will evaluate as part of its ongoing review and evaluation process. The special committee will handle the transaction and there can be no assurance that a transaction will or will not occur and, if so, on what terms. Meanwhile, the company continues to conduct its business and operations in the ordinary course.

Conference Call

DoubleDown will hold a conference call today (May 12, 2026) at 4:30 p.m. Eastern Time (1:3000 p.m. Pacific Time) to discuss these results. A question-and-answer session will follow management's presentation.

To access the call, please use the following link: DoubleDown First Quarter 2026 Earnings Call. After registering, an email will be sent, including dial-in details and a unique conference call access code required to join the live call. To ensure you are connected prior to the beginning of the call, please register a minimum of 15 minutes before the start of the call.

A simultaneous webcast of the conference call will be available with the following link: DoubleDown First Quarter 2026 Earnings Webcast, or via the Investor Relations page of the DoubleDown website at ir.doubledowninteractive.com. For those not planning to ask a question on the conference call, the Company recommends listening via the webcast. A replay will be available on the Company's Investor Relations website shortly after the event.

About DoubleDown Interactive

DoubleDown Interactive Co., Ltd. is a leading developer and publisher of digital games on mobile and web-based platforms. We are the creators of multi-format interactive entertainment experiences for casual players, bringing authentic Vegas entertainment to players around the world through an online social casino experience. The Company's flagship social casino title, *DoubleDown Casino*, has been a fan-favorite game on leading social and mobile platforms for years, entertaining millions of players worldwide with a lineup of classic and modern games. DoubleDown recently expanded its social casino platform with the acquisition of WHOW Games GmbH, a developer headquartered in Hamburg, Germany. The Company's subsidiary, SuprNation, also operates three real-money iGaming sites in Western Europe.

Safe Harbor Statement

Certain statements contained in this press release are "forward-looking statements" about future events and expectations for purposes of the safe harbor provisions under the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on our beliefs, assumptions, and expectations of industry trends, our future financial and operating performance, and our growth plans, taking into account the information currently available to us. These statements are not statements of historical fact. We have based these forward-looking statements on our current expectations and assumptions about future events. While our management considers these expectations and assumptions to be reasonable, they are inherently subject to significant business, economic, competitive, regulatory and other risks, contingencies and uncertainties, most of which are difficult to predict and many of which are beyond our control. Therefore, you should not place undue reliance on such statements. Words such as "anticipates," believes," "continues," "estimates," "expects," "goal," "objectives," "intends," "may," "opportunity," "plans," potential," "near-term," long-term," "projections," "assumptions," "projects," "guidance," "forecasts," "outlook," "target," "trends," "should," "could," "would," "will," and similar expressions are intended to identify such forward-looking statements. We qualify any forward-looking statements entirely by these cautionary factors. We assume no obligation to update or revise any forward-looking statements for any reason or to update the reasons actual results could differ materially from those anticipated in these forward-looking statements, even if new information becomes available in the future.

Use and Reconciliation of Non-IFRS Financial Measures

In addition to our results determined in accordance with IFRS, we believe the following non-IFRS financial measure is useful in evaluating our operating performance. We present "*adjusted earnings before interest, taxes, depreciation and amortization*" ("Adjusted EBITDA") because we believe it assists investors and analysts by facilitating comparison of period-to-period operational performance on a consistent basis by excluding items that we do not believe are indicative of our core operating performance. The items excluded from the Adjusted EBITDA may have a material impact on our financial results. Certain of those items are non-recurring, while others are non-cash in nature. Accordingly, the Adjusted EBITDA is presented as supplemental disclosure and should not be considered in isolation of, as a substitute for, or superior to, the financial information prepared in accordance with IFRS, and should be read in conjunction with the condensed consolidated interim financial statements furnished in our report on Form 6-K filed with the SEC.

In our reconciliation from our reported IFRS "profit before income tax" to our Adjusted EBITDA, we eliminate the impact of the following four line items: (i) depreciation and amortization; (ii) finance income; (iii) finance cost; and (iv) other (income) expense. The below table sets forth the full reconciliation of our non-IFRS measures:

Reconciliation of non-IFRS measures	**Three months ended March 31,**	
(in millions, except percentages)	**2026**	**2025**
Profit for the interim period	$ 35.4	$ 23.9
Income tax expense	9.1	8.9
Profit before income tax	44.5	32.8
Adjustments for:		
Depreciation and amortization	2.7	1.1
Finance income	(9.7)	(4.6)
Finance cost	0.6	1.5
Other (income) expense, net	0.1	—
Adjusted EBITDA	$ 38.2	$ 30.8
Adjusted EBITDA margin	40.6 %	36.9 %

The key differences between reconciliations of Adjusted EBITDA and Adjusted EBITDA margin under IFRS and under GAAP arise from the treatment of certain adjustments, particularly in the areas of depreciation and amortization, finance income, and finance cost per the respective accounting standards. For reconciliation of Adjusted EBITDA and Adjusted EBITDA margin under IFRS, depreciation related to right-of-use assets is included within the depreciation and amortization, and as such, is added back to Adjusted EBITDA in the reconciliation. In contrast, for reconciliation of Adjusted EBITDA and Adjusted EBITDA margin under GAAP, depreciation related to right-of-use assets is classified under general and administrative expenses, and thus, is excluded from Adjusted EBITDA in the reconciliation. The designation of finance income and finance cost in reconciliation under IFRS reflects a change in the classification of non-operating (income) expense in reconciliation under GAAP. Specifically, the non-operating (income) expense accounts under GAAP have been renamed to finance income and finance cost under IFRS.

We encourage investors and others to review our financial information in its entirety and not to rely on any single financial measure.

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DoubleDown Interactive Co., Ltd.
Consolidated Interim Statement of Financial Position
(In thousands of U.S. dollars)

	March 31, 2026 (unaudited)	December 31, 2025
Assets		
Cash and cash equivalents	$ 432,846	$ 388,891
Short-term investments	100,565	101,142
Accounts receivable, net	28,194	32,017
Prepaid expenses and other assets	3,362	5,523
Total current assets	$ 564,967	$ 527,573
Property and equipment, net	1,024	1,084
Right-of-use assets, net	4,994	4,273
Intangible assets, net	76,702	79,866
Goodwill	425,563	426,659
Deferred tax asset	—	180
Other non-current assets	1,021	906
Total non-current assets	$ 509,304	$ 512,968
Total assets	$ 1,074,271	$ 1,040,541
Liabilities and equity		
Accounts payable and accrued expenses	$ 23,411	$ 24,564
Current lease liabilities	1,962	1,444
Income taxes payable	7,713	3,674
Contract liabilities	1,494	1,861
Current portion of borrowings with related party	33,038	34,846
Other current liabilities	1,314	1,760
Total current liabilities	$ 68,932	$ 68,149
Long-term borrowings with related party	—	—
Non-current lease liabilities	3,655	3,309
Deferred tax liabilities	19,945	17,360
Other non-current liabilities	1,364	1,338
Total non-current liabilities	$ 24,964	$ 22,007
Total liabilities	$ 93,896	$ 90,156
Equity		
Share capital	21,198	21,198
Share premium	359,280	359,280
Accumulated comprehensive loss	(10,316)	(4,904)
Retained earnings	610,009	574,623
Equity attributable to DoubleDown Interactive Co., Ltd.	$ 980,171	$ 950,197
Equity attributable to non-controlling interests	204	188
Total equity	$ 980,375	$ 950,385
Total liabilities and equity	$ 1,074,271	$ 1,040,541

DoubleDown Interactive Co., Ltd.
Consolidated Interim Statement of Comprehensive Income
(Unaudited, in thousands of U.S. dollars, except per share amounts)

	Three months ended March 31,	
	2026	**2025**
Revenue	$ 94,122	$ 83,492
Operating expenses:		
Cost of revenue	(24,411)	(24,125)
Sales and marketing	(17,407)	(14,138)
Research and development	(3,716)	(2,492)
General and administrative	(13,074)	(13,097)
Other income	34	40
Other expense	(142)	(49)
Total operating expenses	$ (58,716)	$ (53,861)
Operating profit	$ 35,406	$ 29,631
Finance income	9,677	4,612
Finance cost	(607)	(1,465)
Profit before income tax	$ 44,476	$ 32,778
Income tax expense	(9,074)	(8,866)
Profit for the interim period	$ 35,402	$ 23,912
Other comprehensive income (loss):		
Pension adjustments, net of tax	189	65
Gain (loss) on foreign currency translation	(5,601)	1,470
Total comprehensive income for the interim period	$ 29,990	$ 25,447
Profit attributable to:		
DoubleDown Interactive Co., Ltd.	35,386	23,846
Non-controlling interests	16	66
Total comprehensive income attributable to:		
DoubleDown Interactive Co., Ltd.	29,974	25,381
Non-controlling interests	16	66
Earnings per share:		
Basic	$ 14.28	$ 9.62
Diluted	$ 14.28	$ 9.62
Weighted average shares outstanding:		
Basic	2,477,672	2,477,672
Diluted	2,477,672	2,477,672

DoubleDown Interactive Co., Ltd.
Consolidated Interim Statement of Cash Flows
(Unaudited, in thousands of U.S. dollars)

	Three months ended March 31,	
	2026	**2025**
Cash flows from operating activities		
Profit for the interim period	$ 35,402	$ 23,912
Adjustments to reconcile profit to net cash from operating activities:		
Depreciation and amortization	2,706	1,112
Unrealized gain on foreign currency	(2,851)	(207)
Unrealized loss on foreign currency	32	336
Gain on foreign currency transaction	(242)	—
Gain on valuation of financial assets and liabilities	(680)	(290)
Loss on valuation of financial assets and liabilities	—	11
Interest income	(4,220)	(3,806)
Interest expense	476	449
Miscellaneous expense	92	—
Provision for severance benefits	103	108
Other long-term employee benefits	99	289
Income tax expense	9,074	8,866
Working capital adjustments:		
Accounts receivable, net	3,784	1,383
Prepaid expenses, and other assets	317	518
Other non-current assets	50	53
Accounts payable and accrued expenses	(1,451)	3,369
Contract liabilities	(367)	(341)
Other current and non-current liabilities	(484)	(19)
Cash generated from operations	$ 41,840	$ 35,743
Interest received	4,902	6,180
Interest paid	(82)	(61)
Income taxes paid	(266)	(742)
Net cash inflow from operating activities	$ 46,394	$ 41,120
Cash flows from investing activities		
Purchase of property and equipment	(36)	(120)
Disposal of financial assets at fair value through profit or loss	44	—
Purchase of short-term investments	(90,840)	(141,081)
Disposal of short-term investment	89,823	131,221
Net cash (outflow) from investing activities	$ (1,009)	$ (9,980)
Cash flows from financing activities		
Repayment of lease liabilities	(431)	(207)
Payment of dividends	$ —	$ —
Net cash (outflow) from financing activities	$ (431)	$ (207)
Net increase in cash and cash equivalents	$ 44,954	$ 30,933
Effect of exchange rate changes on cash and cash equivalents	$ (999)	$ (119)
Cash and cash equivalents at beginning of the interim period	$ 388,891	$ 334,850
Cash and cash equivalents at end of the interim period	$ 432,846	$ 365,664

Exhibit 99.2

DoubleDown Interactive Co., Ltd.
Condensed Consolidated Interim Financial Statements (Unaudited)
As of and for the three months ended March 31, 2026 and 2025

Contents

DoubleDown Interactive Co., Ltd.

Consolidated Interim Statements of Financial Position

(in thousands of U.S. dollars)

	Notes	March 31, 2026		December 31, 2025	
		(unaudited)			
Assets					
Cash and cash equivalents	3	$	432,846	$	388,891
Short-term investments	3		100,565		101,142
Accounts receivable, net	3		28,194		32,017
Prepaid expenses and other assets			3,362		5,523
Total current assets		$	564,967	$	527,573
Property and equipment, net			1,024		1,084
Right-of-use assets, net	5,14		4,994		4,273
Intangible assets, net	4		76,702		79,866
Goodwill	4		425,563		426,659
Deferred tax asset			—		180
Other non-current assets	3,7		1,021		906
Total non-current assets		$	509,304	$	512,968
Total assets		$	1,074,271	$	1,040,541
Liabilities and equity					
Accounts payable and accrued expenses	3,14	$	23,411	$	24,564
Current lease liabilities	3,5,14		1,962		1,444
Income taxes payable			7,713		3,674
Contract liabilities			1,494		1,861
Current portion of borrowings with related party	3,6,14		33,038		34,846
Other current liabilities			1,314		1,760
Total current liabilities		$	68,932	$	68,149
Long-term borrowings with related party	3,6,14		—		—
Non-current lease liabilities	3,5,14		3,655		3,309
Deferred tax liabilities			19,945		17,360
Other non-current liabilities			1,364		1,338
Total non-current liabilities		$	24,964	$	22,007
Total liabilities		$	93,896	$	90,156
Equity					
Share capital	9		21,198		21,198
Share premium	9		359,280		359,280
Accumulated comprehensive loss			(10,316)		(4,904)
Retained earnings			610,009		574,623
Equity attributable to DoubleDown Interactive Co., Ltd.		$	980,171	$	950,197
Equity attributable to non-controlling interests			204		188
Total equity		$	980,375	$	950,385
Total liabilities and equity		$	1,074,271	$	1,040,541

See accompanying notes to the condensed consolidated interim financial statements.

DoubleDown Interactive Co., Ltd.
Consolidated Interim Statements of Comprehensive Income
(Unaudited, in thousands of U.S. dollars, except per share amounts)

		Three months ended March 31,	
	Notes	**2026**	**2025**
Revenue	10,15	$ 94,122	$ 83,492
Operating expenses:			
Cost of revenue	11,14	(24,411)	(24,125)
Sales and marketing	11	(17,407)	(14,138)
Research and development	11	(3,716)	(2,492)
General and administrative	11	(13,074)	(13,097)
Other income		34	40
Other expense		(142)	(49)
Total operating expenses		(58,716)	(53,861)
Operating profit		$ 35,406	$ 29,631
Finance income		9,677	4,612
Finance cost		(607)	(1,465)
Profit before income tax		$ 44,476	$ 32,778
Income tax expense	8	(9,074)	(8,866)
Profit for the interim period		$ 35,402	$ 23,912
Other comprehensive income (loss):			
Pension adjustments, net of tax		189	65
Gain (loss) on foreign currency translation		(5,601)	1,470
Total comprehensive income for the interim period		$ 29,990	$ 25,447
Profit attributable to:			
DoubleDown Interactive Co., Ltd.		35,386	23,846
Non-controlling interests		16	66
Total comprehensive income attributable to:			
DoubleDown Interactive Co., Ltd.		29,974	25,381
Non-controlling interests		16	66
Earnings per share:	12		
Basic		$ 14.28	$ 9.62
Diluted		$ 14.28	$ 9.62

See accompanying notes to the condensed consolidated interim financial statements.

DoubleDown Interactive Co., Ltd.
Consolidated Interim Statements of Changes in Equity
(in thousands of U.S. dollars)

	Notes	Attributable to DoubleDown Interactive Co., Ltd						
		Share capital	Share premium	Accumulated other comprehensive income (loss)	Retained earnings	Sub-total	Non - controlling interests	Total equity
As of January 1, 2025	9	$ 21,198	$ 359,280	$ (10,688)	$ 472,125	$ 841,915	$ 118	$ 842,033
Comprehensive income (loss) for the interim period								
Profit for the interim period		—	—	—	23,846	23,846	66	23,912
Other comprehensive income (loss)		—	—	1,535	—	1,535	—	1,535
Sub-total of comprehensive income (loss) for the year		$ —	$ —	$ 1,535	$ 23,846	$ 25,381	$ 66	$ 25,447
As of March 31, 2025 (unaudited)	9	$ 21,198	$ 359,280	$ (9,153)	$ 495,971	$ 867,296	$ 184	$ 867,480
Transaction with owners, recognized directly in equity								
As of January 1, 2026	9	$ 21,198	$ 359,280	$ (4,904)	$ 574,623	$ 950,197	$ 188	$ 950,385
Comprehensive income (loss) for the interim period								
Profit for the interim period		—	—	—	35,386	35,386	16	35,402
Other comprehensive income (loss)		—	—	(5,412)	—	(5,412)	—	(5,412)
Sub-total of comprehensive income (loss) for the interim period		$ —	$ —	$ (5,412)	$ 35,386	$ 29,974	$ 16	$ 29,990
As of March 31, 2026 (unaudited)	9	$ 21,198	$ 359,280	$ (10,316)	$ 610,009	$ 980,171	$ 204	$ 980,375

See accompanying notes to the condensed consolidated interim financial statements.

DoubleDown Interactive Co., Ltd.
Consolidated Interim Statements of Cash Flows
(Unaudited, in thousands of U.S. dollars)

	Notes	Three months ended March 31, 2026	2025
Cash flows from operating activities			
Profit for the interim period		$ 35,402	$ 23,912
Adjustments to reconcile profit to net cash from operating activities:			
Depreciation and amortization	4,5,11,15	2,706	1,112
Unrealized gain on foreign currency	3	(2,851)	(207)
Unrealized loss on foreign currency	3	32	336
Gain on foreign currency transaction	3	(242)	—
Gain on valuation of financial assets and liabilities	3	(680)	(290)
Loss on valuation of financial assets and liabilities	3	—	11
Interest income	3	(4,220)	(3,806)
Interest expense	3	476	449
Miscellaneous expense		92	—
Provision for severance benefits	7	103	108
Other long-term employee benefits		99	289
Income tax expense		9,074	8,866
Working capital adjustments:			
Accounts receivable, net		3,784	1,383
Prepaid expenses, and other assets		317	518
Other non-current assets		50	53
Accounts payable and accrued expenses		(1,451)	3,369
Contract liabilities		(367)	(341)
Other current and non-current liabilities		(484)	(19)
Cash generated from operations		$ 41,840	$ 35,743
Interest received		4,902	6,180
Interest paid		(82)	(61)
Income taxes paid		(266)	(742)
Net cash inflow from operating activities		$ 46,394	$ 41,120
Cash flows from investing activities			
Purchase of property and equipment		(36)	(120)
Disposal of financial assets at fair value through profit or loss		44	—
Purchase of short-term investments		(90,840)	(141,081)
Disposal of short-term investment		89,823	131,221
Net cash (outflow) from investing activities		$ (1,009)	$ (9,980)
Cash flows from financing activities			
Repayment of lease liabilities		(431)	(207)
Payment of dividends		$ —	$ —
Net cash (outflow) from financing activities		$ (431)	$ (207)
Net increase in cash and cash equivalents		$ 44,954	$ 30,933
Effect of exchange rate changes on cash and cash equivalents		$ (999)	$ (119)
Cash and cash equivalents at beginning of the interim period		$ 388,891	$ 334,850
Cash and cash equivalents at end of the interim period		$ 432,846	$ 365,664

See accompanying notes to the condensed consolidated interim financial statements.

DoubleDown Interactive Co., Ltd.
Notes to the Condensed Consolidated Interim Financial Statements (unaudited)

1. General information

Background and nature of operations

DoubleDown Interactive Co., Ltd. ("DDI," "we," "us," "Parent Company," "our" or "the Company," formerly known as The8Games Co., Ltd.) was incorporated in 2008 in Seoul, Korea as an interactive entertainment studio, focused on the development and publishing of casual games and mobile applications. DDI is a subsidiary of DoubleU Games Co., Ltd. ("DUG" or "DoubleU Games"), a Korean company and our controlling shareholder holding 67.1% of our outstanding shares. In 2017, DDI acquired DoubleDown Interactive LLC ("DDI-US") from International Gaming Technologies ("IGT") for approximately $825 million. DDI-US is our primary revenue-generating company. In October 2023, the Company acquired an iGaming operator, SuprNation AB (together with its subsidiaries, "SuprNation"), which is now a direct, wholly-owned subsidiary of DDI-US. The acquisition diversifies the digital games categories that the Company addresses with the addition of four real-money iGaming sites in Europe. In July 2025, the Company acquired WHOW Games GmbH, a social casino developer headquartered in Hamburg, Germany ("WHOW Games"), which is now a direct, wholly-owned subsidiary of DDI-US. In September 2025, DDI-US completed the conversion from a Washington limited liability company to a Nevada limited liability company.

We develop and publish digital gaming contents on various mobile and web platforms through our multi-format interactive all-in-one game experience concept. We host *DoubleDown Casino*, *DoubleDown Classic*, and *DoubleDown Fort Knox* within various formats, SuprNation's four brands, *Duelz*, V*oodooDreams*, N*YSpins* and *Los Vegas* on web platforms, and WHOW Games' proprietary brands, mainly *MyJackpot* and *Lounge777*, and licensed brand, mainly *Merkur24*, on both web and mobile platforms.

On September 2, 2021, we completed our initial public offering ("IPO") of American Depositary Shares ("ADSs"), each representing 0.05 share of a common share, with par value of ₩10,000 per share, of the Company. Our ADSs trade on the NASDAQ Stock Market ("NASDAQ") under the symbol "DDI."

2. Basis of preparation and material accounting policies

Basis of preparation

The accompanying condensed consolidated interim financial statements are presented in conformity with IAS 34, Interim Financial Reporting, as issued by International Accounting Standard Board ("IASB"), and include the accounts of DDI and its controlled subsidiaries. All intercompany transactions, balances, and unrealized gains or losses have been eliminated. Our unaudited condensed consolidated interim financial statements include all adjustments of a normal, recurring nature necessary for the fair statement of the results for the interim periods presented. The results for the interim period presented are not necessarily indicative of those for the full year. The condensed consolidated interim financial statements should be read in conjunction with our audited consolidated financial statements for the year ended December 31, 2025.

Use of estimates

The preparation of financial statements in conformity with IFRS requires estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses, and related disclosures. We base our estimates and assumptions on current facts, historical experience, and various other factors that we believe to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities and the accrual of costs and expenses that are not readily apparent from other sources. The actual results experienced may differ materially and adversely from these estimates. To the extent there are material differences between the estimates and the actual results, future operating results may be affected.

The significant accounting estimates and assumptions used in the preparation of these condensed consolidated interim financial statements are consistent with those applied in the preparation of the annual consolidated financial statements for the year ended December 31, 2025, except for the estimation method used in determining income tax expense.

The income tax expense for the interim period is calculated by applying the estimated average annual effective tax rate to the profit before tax for the period.

Accounting policies

The accounting policies applied in the preparation of these condensed consolidated interim financial statements are consistent with those applied in the preparation of the consolidated financial statements as of and for the year ended December 31, 2025, except for the adoption of new standards or interpretations effective from January 1, 2026.

New standards and interpretations adopted during the interim period

Amendments to IFRS 7 Financial Instruments: Disclosures and IFRS 9 Financial Instruments - Classification and Measurement of Financial Instruments

The amendments to IFRS 7 and IFRS 9 clarify the classification and measurement of financial assets, including the assessment of the solely payments of principal and interest criterion for financial assets with ESG-linked features. The amendments are effective for annual reporting periods beginning on or after January 1, 2026, with earlier adoption permitted. The Company has applied the amendments retrospectively to the earliest comparative period presented. The adoption of these amendments does not have a material impact on the Company's condensed consolidated interim financial statements.

3. Financial instruments

3.1. Financial assets

Financial assets by category as of March 31, 2026 and December 31, 2025 are as follows (in thousands):

	March 31, 2026	
	Financial assets at fair value through profit or loss	Financial assets measured at amortized cost
Current assets		
Cash and cash equivalents	$ —	$ 432,846
Short-term investments	—	100,565
Accounts receivable, net	—	28,194
Total	$ —	$ 561,605
Non-current assets		
Financial assets at fair value through profit or loss	434	—
Total	$ 434	$ —

	December 31, 2025			
	Financial assets at fair value through profit or loss		Financial assets measured at amortized cost	
Current assets				
Cash and cash equivalents	$	—	$	388,891
Short-term investments		—		101,142
Accounts receivable, net		—		32,017
Accrued income		—		948
Financial assets at fair value through profit or loss		45		—
Total	$	45	$	522,998
Non-current assets				
Financial assets at fair value through profit or loss		437		—
Total	$	437	$	—

3.2. Financial liabilities

Financial liabilities by category as of March 31, 2026 and December 31, 2025 are as follows (in thousands):

	March 31, 2026			
	Financial liabilities at fair value through profit or loss		Financial liabilities measured at amortized cost	
Current liabilities				
Accounts payable	$	—	$	4,804
Accrued expenses (1)		—		16,443
Current lease liabilities		—		1,962
Current portion of borrowings with related party		—		33,038
Total	$	—	$	56,247
Non-current liabilities				
Non-current lease liabilities		—		3,655
Total	$	—	$	3,655

(1) Exclude payroll liabilities that should be paid to employees such as annual leave allowance.

	December 31, 2025			
	Financial liabilities at fair value through profit or loss		Financial liabilities measured at amortized cost	
Current liabilities				
Accounts payable	$	—	$	17,080
Accrued expenses (1)		—		4,583
Current lease liabilities		—		1,444
Current portion of borrowings with related party		—		34,846
Total	$	—	$	57,953
Non-current liabilities				
Non-current lease liabilities		—		3,309
Long-term borrowings with related party		—		—
Total	$	—	$	3,309

(1) Exclude payroll liabilities that should be paid to employees such as annual leave allowance.

3.3. Fair value hierarchy

Fair value hierarchy classifications of the financial assets that are measured at fair value disclosed in fair value as of March 31, 2026 and December 31, 2025 are as follows (in thousands):

	March 31, 2026			
	Level 1	Level 2	Level 3	Total
Financial assets and liabilities at fair value through profit or loss				
Financial assets	$ —	$ —	$ 434	$ 434

	December 31, 2025			
	Level 1	Level 2	Level 3	Total
Financial assets and liabilities at fair value through profit or loss				
Financial assets	$ —	$ 45	$ 437	$ 482

3.4. Valuation techniques and the inputs

The valuation techniques and inputs used for fair value measurements and disclosed fair values categorized within Level 2 and Level 3 of the fair value hierarchy as of March 31, 2026 and December 31, 2025 are as follows (in thousands):

	March 31, 2026	December 31, 2025	Level	Valuation techniques
Capital contribution to cooperatives	$ 434	$ 437	3	Market-based fair value approach
Derivative instruments (Money Market Trust)	$ —	$ 45	2	Discounted Cash Flow Method

3.5. Net gains or losses by category of financial instruments

Net gains or losses by category of financial instruments for the three months ended March 31, 2026 and 2025 are as follows (in thousands):

(in thousands)	Three months ended March 31, 2026	2025
Financial assets at fair value through profit or loss		
Gain on valuation of financial assets	$ 20	$ 290
Unrealized gain on foreign currency	—	—
Loss on valuation of financial assets	—	—
Gains (losses) on disposal	660	—
Sub-total	$ 680	$ 290
Financial assets at amortized cost		
Interest income	4,220	3,806
Gain on foreign currency transactions	1,923	309
Unrealized gain on foreign currency	2,851	207
Loss on foreign currency transactions	(99)	(31)
Unrealized loss on foreign currency	(32)	(336)
Sub-total	$ 8,863	$ 3,955
Total	$ 9,543	$ 4,245
Financial liabilities at fair value through profit or loss		
Loss on valuation of financial liabilities	$ —	$ (11)
Sub-total	$ —	$ (11)
Financial liabilities at amortized cost		
Interest expense	(476)	(449)
Gain on foreign currency transactions	2	—
Unrealized gain on foreign currency	—	—
Loss on foreign currency transactions	—	(638)
Sub-total	$ (474)	$ (1,087)
Total	$ (474)	$ (1,098)

4. Intangible assets and goodwill

Changes in the net book value of intangible assets for the three months ended March 31, 2026 and 2025 are as follows (in thousands):

	March 31, 2026						
	Goodwill	Trademarks	Customer relationships	Purchased technology	Software	Gaming License	Total
Balance at January 1, 2026	$ 426,659	$ 35,455	$ 4,529	$ 6,081	$ 3,485	$ 30,316	$ 506,525
Amortization	—	(32)	(615)	(193)	(275)	(1,019)	(2,134)
Translation differences	(1,096)	(9)	(96)	(141)	(79)	(705)	(2,126)
Ending balance	$ 425,563	$ 35,414	$ 3,818	$ 5,747	$ 3,131	$ 28,592	$ 502,265

	March 31, 2025						
	Goodwill	Trademarks	Customer relationships	Purchased technology	Software	Gaming License	Total
Balance at January 1, 2025	$ 395,804	$ 35,009	$ 6,197	$ 6,072	$ 28	$ 360	$ 443,470
Amortization	—	(1)	(553)	(174)	(3)	(23)	(754)
Translation differences	596	—	230	235	—	13	1,074
Ending balance	$ 396,400	$ 35,008	$ 5,874	$ 6,133	$ 25	$ 350	$ 443,790

5. Lease

5.1. Our leases primarily consist of real estate leases for office space and do not have any non-lease components. The leases typically run for a period of 2 ~10 years, with an option to renew or terminate the lease after that date. No restrictions or covenants are imposed on leases, but the lease assets shall not be provided as collateral for borrowings.

5.2. Changes in right-of-use assets and lease liabilities:

Changes in right-of-use assets and lease liabilities for the three months ended March 31, 2026 and 2025 are as follows (in thousands):

	Right-of-use assets Office	Lease liabilities
Balance at January 1, 2026	$ 4,273	$ 4,753
Acquisitions	1,317	1,452
Depreciation	(490)	—
Interest expense relating to lease liabilities	—	83
Payments of lease liabilities	—	(513)
Translation differences	(106)	(158)
Balance at March 31, 2026	$ 4,994	$ 5,617

	Right-of-use assets Office	Lease liabilities
Balance at January 1, 2025	$ 4,308	$ 4,673
Depreciation	(283)	—
Interest expense relating to lease liabilities	—	61
Payments of lease liabilities	—	(269)
Translation differences	21	21
Balance at March 31, 2025	$ 4,046	$ 4,486

6. Short-term and Long-term borrowings

The following table represents borrowings from DoubleU Games (in thousands):

	Interest rate	**Maturity**	**March 31, 2026**	**December 31, 2025**
Current portion of borrowings with related party [1]	4.60%	May 27, 2026	$ 33,038	$ 34,846

(1) DoubleU Games extended three loans to us on May 25, 2018, August 27, 2018, and November 26, 2018 (collectively, the "4.6% Senior Notes"), and the aggregate outstanding principal amount as of March 31, 2026 was $33.0 million. In May 2024, a voluntary interest payment of $9.6 million was made, and the maturity of each 4.6% Senior Note was extended by two years to May 27, 2026, including the remaining outstanding principal amount under the 4.60% Senior Notes.

7. Retirement benefit plan

7.1 Defined benefit pension plan

We operate a defined benefit pension plan under employment regulations in Korea. The plan services the employees located in Seoul and is a final wage-based pension plan, which provides a specified amount of pension benefit based on length of service. The service cost components of the net periodic benefit costs are charged to current operations based on the employee's functional area.

7.2 Details of defined benefit liabilities

The following table presents net defined benefit liabilities (defined benefit assets) (in thousands):

	March 31, 2026	**December 31, 2025**
Present value of defined benefit obligations	$ 1,911	$ 2,189
Fair value of plan assets	(2,283)	(2,440)
Net defined benefit liabilities (assets)	$ (372)	$ (251)

8. Income taxes

The income tax expense for the interim period has been recognized based on management's best estimate of the weighted average annual effective tax rate expected for the full fiscal year ending December 31, 2026. Separately, management estimates that the weighted average annual effective tax rate for the three months ended March 31, 2026 will be 20.4%, compared to 27.0% for the three months ended March 31, 2025.

9. Shareholders' equity

We have 200,000,000 total authorized shares with 2,477,672 common shares issued and outstanding at March 31, 2026 and 2025, and the par value per share is KRW10,000.

9.1. Changes in share capital

The following table represents common shares, share capital and premium (in thousands, except shares):

	Common shares	Share capital	Share premium	Total
Balance at January 1, 2025	2,477,672	$ 21,198	$ 359,280	$ 380,478
Balance at March 31, 2025	2,477,672	$ 21,198	$ 359,280	$ 380,478
Balance at January 1, 2026	2,477,672	$ 21,198	$ 359,280	$ 380,478
Balance at March 31, 2026	2,477,672	$ 21,198	$ 359,280	$ 380,478

10. Revenue from contract with customers

10.1 Disaggregation of revenue

The Company distinguishes between revenue recognized over time and revenue recognized at a point in time.

The table below presents revenue by service contract type, geographic market, and the timing of performance obligation satisfaction (in thousands):

	Three months ended March 31,	
	2026	**2025**
Type of service (1)		
Social casino game	$ 76,946	$ 70,281
Geographic market (1)		
U.S.	57,468	61,014
International	19,478	9,267
Total	$ 76,946	$ 70,281
Timing of revenue recognition (1)		
Over time	76,805	70,203
At a point in time	141	78
Total (1)	$ 76,946	$ 70,281

(1) iGaming revenues are excluded and amounted to $17,176 thousand for the three months ended March 31, 2026 and $13,211 thousand for the three months ended March 31, 2025.

The following table disaggregates revenue between Third-Party Platforms and Direct-to-Consumers (in thousands):

	Three months ended March 31,	
	2026	**2025**
Third-Party Platforms	$ 42,968	$ 61,284
Direct-to-Consumers (1)	33,978	8,997
Total (2)	$ 76,946	$ 70,281

(1) Direct-to-Consumer ("DTC") revenue represents revenue from purchases made through Company-owned channels, including web storefront transactions and other direct payment flows.

(2) iGaming revenues are excluded and amounted to $17,176 thousand for the three months ended March 31, 2026 and $13,211 thousand for the three months ended March 31, 2025.

10.2 Contract assets, contract liabilities with customers

The following table summarizes our opening and closing balances in contract assets and contract liabilities (in thousands):

	March 31, 2026	December 31, 2025
Contract assets [1]	$ 421	$ 518
Contract liabilities [2]	1,494	1,861

(1) Contract assets are included within prepaid expenses and other assets in our consolidated interim financial position.
(2) The amount of revenue recognized during the current year from the contract liabilities balance at the beginning of the reporting period is $1,861 thousand for the three months ended March 31, 2026 and $1,754 thousand for the three months ended March 31, 2025.

11. Classification of operating expenses by nature

Details of classification of expenses by nature for the three months ended March 31, 2026 and 2025 are as follows (in thousands):

	Three months ended March 31,	
	2026	2025
Personnel expenses	$ 6,431	$ 7,928
Depreciation and amortization	2,216	829
Depreciation of right-of-use assets	490	283
Taxes and dues	3,939	3,899
Fees and commissions	28,471	27,700
Advertising expenses	15,100	12,540
Other expenses	1,961	673
Total [1]	$ 58,608	$ 53,852

(1) Represents the sum of cost of revenue, sales and marketing, research and development, and general and administrative expenses as included in the consolidated interim statement of comprehensive income.

12. Earnings per share

12.1. Basic earnings per share is computed by dividing earning by the weighted-average number of common shares outstanding for the period, without consideration for potentially dilutive securities. The following table presents the calculation of basic earnings per share (in thousands, except share and per share amounts):

	Three months ended March 31,	
	2026	2025
Numerator:		
Profit applicable to DoubleDown Interactive Co., Ltd.	$ 35,386	$ 23,846
Weighted average shares outstanding - basic	2,477,672	2,477,672
Basic earnings per share	$ 14.28	$ 9.62

12.2. Diluted earnings per share is computed by dividing profit applicable to owners of the Company by the weighted-average number of common shares and dilutive common share equivalents outstanding for the period. The Company does not have dilutive potential ordinary shares outstanding. Accordingly, the diluted earnings per share for the three months ended March 31, 2026 and 2025 are the same as the basic earnings per share.

13. Commitments and contingencies

13.1. Publishing and license agreements

DoubleU Games

We entered into the DoubleU Games License Agreement on March 7, 2018 with DoubleU Games through DDI-US, pursuant to which DoubleU Games grants us, an exclusive license to develop and distribute certain DoubleU Games social casino game titles and sequels thereto in the social online game field of use. We are obligated to pay a royalty license fee to DoubleU Games in connection with these rights, with certain customary terms and conditions. As of March 31, 2026, we licensed from DUG approximately 77 game titles under the terms of this agreement.

In October 2023, we, through DDI-US, entered into a Game Development Services Agreement with DoubleU Games pursuant to which DDI-US will pay service fees to DoubleU Games for certain game maintenance services and product planning and user analysis services provided by DoubleU Games.

In October 2024, we, through DDI-US, entered into a Game Development Agreement with DoubleU Games, pursuant to which DoubleU Games would develop certain social casino game software and titles for us in exchange for development fees.

We, through SuprPlay Limited, also entered into a new game license agreement with DoubleU Games with effect from August 20, 2024. We are obligated to pay a royalty license fee to DoubleU Games in connection with these rights, with certain customary terms and conditions.

International Gaming Technologies (“IGT”)

In 2017, we entered into a Game Development, Distribution, and Services Agreement with IGT. Under the terms of the agreement, IGT will deliver game assets so that we can port (a process of converting the assets into functioning slot games by platform) the technology for inclusion in our gaming apps. The agreement includes game assets that are used to create new games. Under the agreement, we paid IGT an initial royalty rate of 10% of revenue for their proprietary assets and 15% of revenue for third-party game asset types. Effective January 1, 2019, we amended the agreement to revise the royalty rate for proprietary game asset types to 7.5% of revenue. The initial term of the agreement is ten (10) years with up to two additional five-year periods. Costs incurred in connection with this agreement for the three months ended March 31, 2026 and 2025 totaled $0.8 million and $0.8 million, respectively, and are recognized as a component of cost of revenue.

13.2. Legal contingencies

As of the date of this report, in the United States, the Company has several pending lawsuits and arbitrations alleging that its social casino-themed games constitute illegal gambling under applicable state laws and seeking to recover amounts paid by the residents of the applicable state in connection with such games. The Company denies the allegations, and contends that its games are not gambling under the applicable law and that the cases suffer from various procedural defects. At this time, the Company is unable to reasonably predict the outcome of these legal proceedings and cannot estimate what impact, if any, the litigation may have on the Company’s condensed consolidated interim financial statements.

13.3. Directors and Officers’ indemnification agreement

The Company’s maximum aggregate liability for all loss and expenses on account of any and all requests for indemnity under the Indemnification Agreement or any similar indemnity agreement with any other indemnitee will be $5,000,000 per every 12-month period.

13.4. Other matters

IGT Letter

In March 2025, DDI-US received a letter from IGT (“IGT Letter”) purporting to terminate the Company’s licenses to develop and distribute IGT social casino game titles throughout the United States. The IGT Letter cited the January 2025 public memo issued by the Washington State Gambling Commission (“WSGC”), where the WSGC encouraged companies offering virtual casino-style games to Washington residents to review their games and ensure compliance with state gambling regulations. The Company responded to the IGT Letter in April 2025, disputing the termination, and has not received any subsequent response from IGT to date. While the outcome of this matter is currently uncertain, the Company believes that IGT has no basis to terminate the licenses and that the Company's distribution of the licensed games is not prohibited under Washington State law.

SuprNation Performance Based Compensation

Contemporaneously with entering into the definitive agreement, the Company also adopted an eighteen-month performance-based incentive plan for certain key employees of SuprNation, under which the key employees may earn up to a total of $6.5 million in addition to $5.5 million held in escrow, which vest over the eighteen-month period. The performance-based incentive plan is contingent upon the achievement of certain revenue and other performance targets by the acquired business and the continued employment of such key employees between 2023 and 2025. Such plan became effective at the closing of the transaction. In August 2024, $4.2 million of the incentive plan was modified to be contingent solely upon continued employment. All of the compensation under the plan has been paid as of March 2026.

14. Related party transactions

14.1. Related party

Our related party transactions comprise of expenses for use of intellectual property, borrowings, and sublease. We may also incur other expenses with related parties in the ordinary course of business, which are included in the condensed consolidated interim financial statements. We have the following related parties during the three months ended March 31, 2026 and 2025:

Relationship	Company name
Controlling shareholder	DoubleU Games Co., Ltd

14.2. Transactions with related party

The following is a summary of expenses charged by DoubleU Games (in thousands):

	Three months ended March 31,	
	2026	**2025**
Royalty expense	$ 1,013	$ 446
Other expense	1,384	1,793

14.3 Account balances with related party

Amounts due to DoubleU Games are as follows (in thousands):

	March 31, 2026	**December 31, 2025**
Accounts payable and accrued expenses	$ 1,815	$ 1,571
Other receivables	6	6

14.4. Borrowing transactions with related party

Details of our borrowing transactions with DoubleU Games are as follows (in thousands):

	March 31, 2026	**December 31, 2025**
4.6% Senior notes with related party	$ 33,038	$ 34,846
Accrued interest on 4.6% Senior Notes with related party	2,804	2,562

	Three months ended March 31,	
	2026	**2025**
Interest expense	$ 387	$ 390

14.5. Lease transactions with related party

Details of our lease with DoubleU Games are as follows (in thousands):

	March 31, 2026	December 31, 2025
Right-of-use assets	$ 2,647	$ 1,682
Lease liabilities	2,837	1,797

	Three months ended March 31,	
	2026	2025
Payments	$ 312	$ 169
Interest expenses	30	25

15. Segment information

15.1. Segment reporting

Operating segments are identified as components of an enterprise about which separate discrete financial information is available for evaluation by the chief operating decision maker, our Chief Executive Officer, in making decisions regarding resource allocation and assessing performance. Total assets and liabilities for each segment are not reported to our Chief Executive Officer. We operate in the following business segments: social casino games and iGaming (in thousands):

	Three months ended March 31,	
	2026	2025
Revenue:		
Social casino games	$ 76,946	$ 70,281
iGaming	17,176	13,211
Total Revenue	$ 94,122	$ 83,492
Advertising expenses:		
Social casino games	$ 9,134	$ 7,474
iGaming	5,966	5,066
Total advertising expenses	$ 15,100	$ 12,540
Depreciation and amortization (including right-of-use assets):		
Social casino games	$ 1,806	$ 303
iGaming	900	809
Total depreciation and amortization (including right-of-use assets)	$ 2,706	$ 1,112
Interest income:		
Social casino games	$ 4,220	$ 3,806
iGaming	—	—
Total interest income	$ 4,220	$ 3,806
Interest expense:		
Social casino games	$ 476	$ 447
iGaming	—	2
Total interest expense	$ 476	$ 449
Profit before income tax:		
Social casino games	$ 44,724	$ 33,755
iGaming	(248)	(977)
Total profit before income tax	$ 44,476	$ 32,778

15.2. Disaggregation of revenue and non-current assets

The Company's business operations are located in domestic and international regions, including the United States. We believe disaggregation of our revenue based on platform and geographic location are appropriate categories that depict how the nature, amount, timing, and uncertainty of revenue and cash flows are affected by economic factors.

The following table presents our revenue disaggregated based on the geographic location of our players (in thousands):

	Three months ended March 31,	
	2026	2025
U.S.	$ 57,468	$ 61,014
Canada	4,522	4,550
United Kingdom	16,646	12,213
Germany	8,101	230
International-other	7,385	5,485
Total	$ 94,122	$ 83,492

The following table presents non-current assets by geographic regions (in thousands):

	March 31, 2026	December 31, 2025
Korea	$ 3,148	$ 2,084
U.S.	418,685	416,102
Europe	87,036	94,165
Total [(1)]	$ 508,869	$ 512,351

(1) The amounts related to financial assets at fair value through profit or loss and deferred tax assets are excluded.

15.3. Major external customers

No individual external customer accounted for more than 10% of consolidated revenue for each of the three months ended March 31, 2026 and 2025.

16. Acquisition

Business Combination – WHOW Games

On July 14, 2025, the Company completed its acquisition of WHOW Games GmbH ("WHOW Games"), a German casino game operator, which is now a direct, wholly-owned subsidiary of DDI-US, for a total cash purchase price of €55.0 million (or approximately $64.3 million). As a transaction separate from the business combination there is a deferred payment of up to €10.0 million (or approximately $6.5 million), relating to a performance-based incentive plan amount to be calculated based on the 24 months following the transaction close date, hereinafter referred to as "Performance-based incentive plan". The total business combination transaction costs incurred by the Company in connection with the acquisition of WHOW Games, including professional fees, were $0.5 million.

The following table summarizes the allocation of the purchase consideration to the acquisition-date fair value of the assets acquired and liabilities assumed (in thousands):

Ⅰ. Total purchase consideration	$	64,302
Ⅱ. Identifiable Assets and liabilities, net		27,628
Cash and cash equivalents		2,714
Accounts receivable		4,409
Prepaid expenses, and other assets		164
Intangible assets		36,205
Property and equipment		255
Right-of-use assets		1,163
Deferred tax assets		188
Other non-current assets		193
Accounts payable and other payables		(3,930)
Income taxes payable		(2,350)
Lease liabilities		(1,232)
Other current liabilities		(498)
Deferred tax liabilities		(9,653)
Ⅲ. Goodwill (Ⅰ-Ⅱ)	$	36,674

The above allocation of the purchase price can be subject to change within the measurement period, but no later than one year from the date of the acquisition close.

The income approach was used to determine the fair value of game intellectual property, applying a weighted average cost of capital of 11% and a terminal growth rate of 1%. The useful lives of the intellectual property we acquired from WHOW Games range between 7.7 and 10.2 years. Goodwill represents the excess of the purchase price over the preliminary fair value of identifiable assets acquired and liabilities assumed at the acquisition date and is primarily attributable to the assembled workforce and expected synergies at the time of the acquisition. For tax purposes, no tax-deductible goodwill was generated as a result of this acquisition.

The Company’s consolidated statement of comprehensive income as of March 31, 2026 includes WHOW Games’ revenue of $9.9 million and pre-tax income of $1.4 million.